



THE PERSPECTIVE

FALL 2024

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LOCATIONS

Galt	Hutchins
515-825-9673	641-843-3828
Clarion	Kanawha
515-532-2881	641-762-3251
Corporate Office	Kiester, MN
515-825-3161	507-294-3697
Corwith	Leland
515-583-2462	641-567-3341
Eagle Grove	Livermore
515-448-4775	515-379-1843
Eagle Grove	Renwick
Feedmill	515-824-3214
515-448-5392	Thompson
Forest City	515-378-3314
641-585-2814	Thor
Galbraith	515-378-3314
515-825-9695	Titonka
Hardy	515-928-2272
515-824-3221	Wesley
Holmes	515-825-9680
515-825-9675	Woden
	515-825-9693

Gaining Efficiencies

Harvest is now in full-swing and, as I reflect back on the summer, it seems to go by faster each year. We hosted 15 customer appreciation meals at all our locations, feeding over 1,500 members throughout the summer. I enjoy getting to as many of these as I am able; it is always good to catch up with so many of you and hear about what is happening in your areas. In addition to the lunches, Gold-Eagle also hosted two customer appreciation golf outings this summer, the annual Spring Valley outing and, new this year, the Bear Creek outing. These are great days to unwind and spend time with fellow farmers as well as your trusted Gold-Eagle team members.

This summer, we also hosted our fourth annual employee family picnic. We moved our location to Britt this year to better accommodate our employees at a more central spot. Our business is spread out across 20 locations and, often, employees don't have reason to interact outside of their location or region. The picnic is a fantastic way to meet coworkers and get to know others outside of the normal day-to-day interactions and is a fun way to end the summer. We typically have games, musical entertainment, food, and fun for everyone.

The merger with FCA went very smoothly and I'd like to thank many of our Gold-Eagle team members for working diligently to have all locations ready for harvest. One service that FCA offered that Gold-Eagle has not previously is LP. We are excited to announce that we will now offer LP for home and farm use. If you are interested, please talk to your local location manager.

We've had several new hires and many folks changing roles and locations to maximize efficiencies. Brad Foster, previous location manager in Clarion,

moved to location manager in Forest City. He was the merchandising manager for North Central Coop before that merger and will be a wonderful resource in Forest City. Adam

Goodell, previous Thor location manager has taken over for Brad in Clarion and Tom Wardell, previously in grain transportation, has taken over as location manager in Thor. In addition to these location manager moves, Bryan Martin has taken on the role of Commodities Risk Manager and has hit the ground running.

I am excited to announce that Gold-Eagle reached an agreement with Landus to purchase their Thompson location. Adding this site makes a lot of sense geographically and will allow for additional grain and chemical storage for our northern locations. We have a bid posted and are ready to take grain deliveries in Thompson.

Last, but not least, I'm excited to say that we have moved into our new corporate office in Eagle Grove. The project has been a long one in the making, but the wait has been worth it. This will be a facility that will have value for years into the future for the coop. There are thirteen employees that are now located in the new office including: agronomy, accounting, grain merchandising, operations, and human resources. We are planning to host an open house sometime this winter once the remaining construction work is finished; watch for more information on that to come out with annual meeting notices. We look forward to showing you the new space!



CHRIS BOSHART,
GENERAL MANAGER

GOLD-EAGLE OFFICERS AND DIRECTORS

PRESIDENT

Tracy Studer
Wesley, Iowa
Term Expires 2025

VICE PRESIDENT

John D. Myers
Hardy, Iowa
Term Expires 2024

SECRETARY-TREASURER

Laurie Johnson
Belmond, Iowa
Term Expires 2024

DIRECTORS

Scott Anderson
Thompson, Iowa
Term Expires 2026

Wendell Christensen, Jr.
Wesley, Iowa
Term Expires 2026

Jim Moore
Clarion, Iowa
Term Expires 2025

Josh Murra
Buffalo Center, Iowa
Term Expires 2025

Brian Spellmeyer
Dakota City, Iowa
Term Expires 2026

Kevin Steenblock
Kanawha, Iowa
Term Expires 2024

Aaron Thompson
Kanawha, Iowa
Term Expires 2026

Justin Ullmann
Woden, Iowa
Term Expires 2025

ASSOCIATE DIRECTORS

Jerod Hatcher
Humboldt, Iowa

Ross Miller
Forest City, Iowa

Meet Board Member, Ross Miller

Ross and his wife, Chelsea have two children, Brinley (6) and Colton (2). Ross farms east of Forest City alongside his father. In addition to farming, they have a 50 head cow/calf operation and Ross runs a custom spraying business. Ross is also a federal crop adjuster for rain and hail. He attended NIACC for ag operations and management. In his free time, he enjoys camping with his family.

Q: What excites you most about the unification with Gold-Eagle Cooperative?

A: The unification of FCA and GEC is going to be a great step forward for FCA members; Gold-Eagle has not only opened doors for FCA, but has been great to work with so far! I am very excited to see what the future holds with the unification.

Q: How did you get involved with the coop board?

A: My great grandfather, grandfather, and father all served as board members on the FCA board so it was somewhat of an established tradition to follow in their footsteps. I enjoy being involved in my local cooperative and being a voice for the members.

Q: What changes to the industry do you anticipate seeing in the next five years?

A: Technology, technology, technology. I think that this is great! So many things have changed in the previous five years and it will be fun to see what will happen in the next five; we are a long way from a horse and plow!

Q: What is the key to being a successful board member?

A: I have learned that it is best to go into every meeting with an open mind and listen to everyone's points before making your own decisions. You may go into something knowing what you want to do, but the thoughts and points made by others could sway your opinion in a direction you may not have thought of before.

Q: What's a fun fact not many people know about you?

A: I am the lieutenant on the Fire Department in Fertile, 12 miles east of Forest City.



SAVE THE DATE

Gold-Eagle Coop will be hosting our annual meeting on Tuesday, December 3, 2024. There will be an informational meeting held in Thompson at the Branding Iron from 8:30 AM to 9:30 AM where the updates from leadership and financial information will be shared. The formal meeting will take place at The Red Shed in Clarion from 1 PM to 2 PM with lunch served prior to that beginning at noon. Watch for formal invitations, along with ballots for the board of director election to come in November.

Did You Know?

Gold-Eagle now offers the option of paying your bill via ACH (automated clearing house). If you sign up, the billed amount will be directly pulled from your bank account on the 15th of each month (or the Friday before if it falls on a weekend). You will still receive a paper copy of your statement for your records. If you are interested in this option for bill payment, please contact someone at your location who can get you the paperwork.

Meet Board Member, Josh Murra

Josh Murra and his wife, Dallas, have four children: Jayden, Cayleb, Joey, and Shelby. Josh farms with his dad just west of Buffalo Center where they grow corn and soybeans and also have a small excavation company to keep some help busy in the off season. Josh began farming in 1999 when he rented a farm from a neighbor and grew his operation from there; he will harvest his 25th crop this year. He attended Iowa Lakes for farm management classes and also worked at the local John Deere dealership part time for six years as a mechanic/truck driver.

Q: How did you get involved with the coop board?

A: I got involved with the board at FCA several years ago after a fellow board member talked me into joining as a junior member to see if I liked it. Here I still am; I really do enjoy it.

Q: What excites you most about the unification with Gold-Eagle Cooperative?

A: The unification of the two coops is really exciting. I feel that both are run in a very similar way and will be very compatible to work well together long into the future. Most importantly, Gold-Eagle is well-positioned to continue to service all members, new and old, with the level of service they have become accustomed to.

Q: How do you like to keep up with industry news?

A: I enjoy reading up and learning about the industry on several different online platforms and groups I am a part of. I also like reading about farmers from all over the world to learn new things that might help on our own farms.

Q: What value do you bring to the boardroom?

A: I feel I bring value to the boardroom by having experience in many different things including: farm operations, financial decisions, and knowledge of the FCA locations to share with the now joint GEC board to be sure that former FCA members

and locations are well represented.

Q: What is the most rewarding part about being on the board?

A: The most rewarding part would have to be meeting all the great people that make the operation thrive; without the employees' dedication, there wouldn't be a coop.

Q: What changes to the industry do you anticipate seeing in the next five years?

A: In the next few years, farming is only going to be more efficient and hopefully profitable because of the advancements in technology. I feel it is very important to stay on top of that and also keeping everyone's best interest in mind.



**JOSH MURRA,
GOLD-EAGLE COOP
BOARD MEMBER**

Grid Sampling

Welcome to the New Members of Gold-Eagle Coop!

I want to introduce myself and welcome the former FCA members as well as anyone who may just be joining us for the first time to Gold-Eagle Cooperative! I am Bruce Burns, head of Gold-Eagle's Precision Ag Department; we work with the agronomists that you have a close working relationship with already. Our team of three creates and manages all of the customer/farm/field hierarchy in SEVERAL systems and takes care of all the grid sampling information. Variable rate applications are also a big part of what we do; from producing them to getting the data sent wirelessly to the machines. We work closely with the applicators and provide support to them as well as uploading and managing yield data from our customers. Welcome to Gold-Eagle Cooperative and we look forward to meeting you!

Grid Sampling- When to have the cores taken?

We recommend having your fields sampled right after planting in the spring to take the "waiting game" out of the

equation. Studies have shown that the results are pretty accurate with this way of sampling and the ground is nice and level for the person taking the samples providing nice cores for them to pull. Most springs, there is adequate moisture to ensure decent sampling conditions! This gives you plenty of time to make a fertilizer plan to ensure you are ready to spread when you get your field harvested!

Our team recommends that you grid your fields every fourth year to get an updated set of recommendations as your nutrient strengths/needs have surely moved around. Spread your grids out by doing a ¼ of your fields yearly in order to also spread out the expenses for the grids. Be sure to figure your grid expense into your fertility plan; that way you plan the expense and don't view grids as an "add-on."



**BRUCE BURNS,
PRECISION AG
SPECIALIST**

Three Ways to Reach Optimal Pig Nursery Performance

Have you been looking for ways to save input costs on your wean-to-finish or grower/finisher operation? Before you start cutting, take a hard look at how well you are managing transitions. You might find a low-cost change in swine management could save more money than a cut to inputs in the long run. Smooth transitions help pigs stay focused on intake and feed conversion for optimal gut health and overall performance. If you manage the environment to limit transitional challenges, you can help your pigs build on their weaning weights for optimal-of-nursery weights.

According to research at the Purina Animal Nutrition Center, weaning weights and end-of-nursery weights are strong predictors of finishing weights. In an 18-month study involving 1,770 pigs, results indicated each additional pound at weaning was correlated to an increase of 1.8 pounds at Day 32. Each additional pound at Day 32 post-weaning correlated to 2.1 additional pounds at finishing on Day 110.1

Here are three tips to help improve pig nursery transitions so your pigs can build on weaning weights and help optimize your ROI.

1. Know what your pigs need before arrival

The more you know about the way the source farm operates, the better job you can do minimizing changes for the pigs. Be sure to confirm the exact number of head and arrival dates, the ages and weights of the pigs and the percentage of health-challenged pigs. Good communication with the sow farm will allow you to be prepared and anticipate any issues that might come up in the first few weeks after weaning. Every change you eliminate is one less hurdle for your pigs to jump in the nursery pen.

2. Minimize stress with a spotless environment

One simple, low-cost way to promote healthy pigs is to be diligent when cleaning before new groups arrive. Clean your barn top to bottom, inside and out. This includes cleaning slats, feeders, gating, inlets, fans and curtains, as well as office equipment, boots, rattle paddles and sorting panels. All surfaces should be disinfected and dried before new pigs arrive. Consider inspecting the facility when cleaning is finished to make sure it meets your expectations. Thorough cleaning and management of the environment will help reduce stress factors including disease risk to give arriving pigs the opportunity to perform their best.

3. Manage each pig's needs

Have a plan in place to stock your pens, but be ready to be flexible. Proper swine management includes making sure your pens meet the space requirements for pigs by weight. When the pigs come off the truck, they might not fit exactly into the plan you created. But, a well thought out pig housing plan that can be adapted to meet challenges will help you be ready for success in any situation.

You can expect 10 percent of the delivered pigs to be smaller than desirable. Plan ahead to manage these pigs differently. Separating small pigs from the main population will allow you to feed and manage to their needs to help them optimize their weaning weight and overall performance. Communicating with the source farm, thoroughly cleaning the barn and developing a well thought out stocking plan can be effective tools to help provide a smooth pig nursery transition. By managing the environment, you are helping pigs to maintain and build on their weaning weights to reach their optimal weights at end-of-nursery. The more you can remove obstacles for your pigs, the smoother transition they will have, and the better return you can get on your input investment.



Gold-Eagle Now Offers LP

Gold-Eagle is excited to announce that we now offer LP for farm and home use. Tanks are available to rent (500 gallon and 1,000 gallon) for a minimal yearly fee and LP can be delivered throughout all of Gold-Eagle's territory. If you are interested in learning more about this new service, please contact Lonnie Burkhow at the Kiester, MN location by calling 507-294-3697 or emailing lburkhow@goldeaglecoop.com. Lonnie joined Gold-Eagle with the FCA merger and has been in the LP business for six years. This service is one that FCA offered and Gold-Eagle is excited to continue and expand the business. Call now to be sure you are set for winter!

Photo by Darrin Thompson



Feed Department Growth

Summer has somehow slipped by us and we are headed into fall in North Central Iowa. So far, we still are experiencing summer like weather which is advancing the crop to maturity. Soon we will be in the heart of harvest.

The feed department has experienced nice growth this year. With our Eagle Grove mill and Galt mill doing the heavy lifting, we are nearly 100,000 tons of feed produced in excess of where we were a year ago. Kudos to the men and women in all facets of the feed department for making this work. We are constantly looking for feed operators and drivers to grow our team.

We continue to get invited to manufacture feed for different production companies. The good part of that is that the industry trusts our ability to manufacture quality feed and

meet their expectations for service. The challenge is that we are at our working capacity and are limited to how much more feed we can take on.

We have a major project in our Galt mill scheduled for mid-October. We will have to shut it down for up to two weeks. Our goal is to service our customers with no disruptions, but this will be a big task. Since July, we have two additional feed mills; one in Leland, Iowa and the other in Kiester, Minnesota. Unlike our Eagle Grove and Galt mills, these mills are entirely focused on the smaller retail accounts in the area. These accounts can range from five chickens to thousands of pigs and everything in between, all species. Our industry has focused on big, fast, high volume feed production designed to address the needs of integrators and large production companies and

has left the smaller retail customers to fend for themselves.

Our goal as Gold-Eagle Feed is to optimize production at Leland and Kiester so we

can better serve this whole segment of animal agriculture. Gold-Eagle's retail feed sales specialist, Kyle Greiman, will be working with customers in this region to help them get the products and services they need to stay productive and profitable in their operations. Feel free to give him call to see what Gold-Eagle can do for you!



Photo by Joel Sampson

Harvest in Full Swing

We are excited to see our first harvest at the FCA locations that have recently become a part of Gold-Eagle, in addition to seeing some of our first bushels delivered to the newly acquired Thompson location. Historically, most bushels in our northern most regions still made their way down to the Goldfield and Eagle Grove area for ethanol production, feed, and soybean meal processing. Now, with more bushels up north and many former FCA members accustomed to hauling directly to processors via contracts at the coop, more bushels are staying up that way. So far this fall, we've seen varying yields across Gold-Eagle territory; much of the membership dealt with heavy rains early on and lack of moisture late summer resulting in yields slightly lower than last year. We've been fortunate to have very favorable weather and harvest appears to be rolling quickly with some members reportedly done already mid-October!

You'll find a copy of the grain policy in this newsletter; you'll notice there are no changes from last year. If you decide to store your grain, the rate is approximately 6 cents per

month (April through July, the rate is approximately 3 cents per month). For those of you new to the Gold-Eagle fold, you can still contact your local locations to settle your grain. In fact, the newly appointed location manager in Forest City, Brad Foster, was the former head of grain merchandising at North Central Coop prior to their unification with Gold-Eagle Cooperative. Brad is an excellent resource for that region, please feel free to contact him to chat about your grain options. As always, the merchandising team previously in Goldfield, now in Eagle Grove at the corporate office, is available to chat about your grain as well. Darren Fritz, Elizabeth McOllough, and I make up this team and can be reached by calling 515-825-3161 or visiting us at 1505 W Broadway.



Corn harvest at Gary Fisher's farm. Matt Siefker is operating the combine while Kris Parle catches.



The Gold-Eagle team had a busy summer participating in a variety of town festival parades. They enjoyed seeing so many smiling faces while they handed out goodies.



Chris Petersen had the honor of throwing the first pitch at an Iowa Cubs game in June.

CI Programs vs Carbon Programs

As we swing into fall, a Conservation Agronomist is focused on cover crop planting. The week of September 16th, we finished aerial seeding of winter kill cover crops such as oats and radish. We now have until mid-November to plant over winter cover crops such as rye and winter camelina. Gold-Eagle will be responsible for facilitating the planting of about 10,000 acres of cover crops in six counties in Iowa and Minnesota. Virtually all of the farmers in Iowa who planted these cover crops will receive some payment from either Truterra, Ducks Unlimited, or the Iowa Department of Agriculture and Land Stewardship. In Minnesota, the payments came from Truterra and the Fairbault County Conservation District. It is a good start, but we have a long way to go if we are going to meaningfully lower the carbon intensity (CI) scores of the corn and soybeans that come into Gold-Eagle. Those carbon intensity scores could become important in the future once the 45Z rules are put into place and ethanol plants and, to a lesser extent, soy bio diesel producers are able to take advantage of tax credits. We are currently waiting for the IRS to come out with the rules as to which practices and to what degree will influence the CI score. We do know that the prime drivers of the CI score will be cover crops, reduced tillage, and nitrogen management. There are, however, other paths open to farmers who want to monetize these sustainable farming practices. That path is a Carbon Program. This is a program where farmers who implement practices that help sequester carbon in their soils can sell carbon credits to companies that want to offset their greenhouse gas emissions; companies like Nestle or Southwest Airlines. At this time, we do not believe that producers will be able to participate in a Carbon Program and a CI Program (45Z) at the same time, but you can get out of any of the Carbon Programs that I have researched and enter a CI program if that appears to be the better deal at any time.

While we wait for the 45Z rules, a Carbon Program can be a bridge to something that could be more lucrative like 45Z. I read that Iowa farmers now have 35 different carbon programs available to them and that was a month ago; they are proliferating like rabbits, so there could be more today. I have done a deep dive into six of them and, like snowflakes, there are no two alike and many have nothing in common. Which one is the most advantageous for you is going to depend on your history, your goals, and perhaps when you think 45Z will become available. They broadly break down into two categories: outcome based and practice based. Of the four major programs that Gold-Eagle farmers have entered, two are practice based (Bayer and Ducks Unlimited) and two are outcome based (Truterra and Indigo). With a practice-based program, you know how much you will make before you sign up for the program and you can get paid more quickly. With an outcome-based program, you can only get an estimate of what you will make at the time of initial enrollment. However, at least with Truterra, before you sign an actual contract after the 2025 harvest, you would know exactly what you will be paid and it is only a one-year contract. Outcome based programs collect the kind of data which can be used to calculate a CI score and so those programs will make the transition to 45Z if that is what you decide to do easier. Another critical difference between programs is the principle of additionality. That means they would allow farmers to continue

to get credit for practices which they have already been doing before they entered into a carbon program. In other words, having done a practice in the past does not disqualify you from getting paid for that practice within the carbon program. Truterra is unique in this regard in that they offer unconditional additionality. This did not apply to Truterra's financial assistance program for cover crops and no-till which a number of Gold-Eagle farmers took advantage of this summer. Because that program was federally funded, you were not allowed to get a payment on acres where you had received USDA cost share in the past or had done no-till in the past. Truterra's Carbon Program does not have those same rules, because it is privately funded. In fact, you can receive federal or state funding for practices that are making you money in the Truterra Carbon Program concurrently. The Truterra Carbon Program will pay you a set amount for having done strip till, no till, or cover crops for the previous two years, (2023 and 2024 as you are signing up for the 2025 program) plus whatever carbon payment you earn in 2025 which will be based on a number of factors including: tillage, cover crops, nitrogen efficiency, and yield. This program does require you to submit a lot of data, but it is the same data that you would have to submit for 45Z anyway. Bayer has a sort of qualified additionality; if you began the practices before 2021 for enrollment in the 2025 program, then you are ineligible, but if you began no till, for example, in 2021 or after then they will pay back as much as four years at a set rate for no till and a set rate for cover crops. In 2025, then you will also a set rate for each practice as well. There is a much lower data reporting requirement in the Bayer program. It is privately funded so you can be in other federal or state programs concurrently. Finally, Duck's Unlimited also pays you per practice and that program is pretty much closed for 2024, but it is open for 2025. This program receives money from USDA so you cannot stack federal dollars from other programs with this program. You could have had a history of USDA funding, you just cannot do it concurrently and, if you had done no till at all in the past, then you are not eligible for that payment going forward. If you had done cover crops in the past, you just need to tweak the mix that you have used in the past to remain eligible. There are no retroactive payments.

The Truterra Carbon Program sign up begins on December 1st and it is a limited sign up; they ran out of space last year by April and I would anticipate that spots will go faster this year. It would appear 2024 payments are higher than I anticipated. Now that the DU program is closed for 2024, that program has lost some its advantages over Truterra, because you would have gotten paid a year earlier, but now the payment will come at roughly the same time as Truterra. If you have been doing cover crops, no till, or strip till or are planning to do them next year and you do not have a problem with data reporting, then Truterra is probably the best program. Which program if any is right for you? It depends, call me at 515-364-0652 and we can talk about it.



CHUCK CORNILLIE,
CONSERVATION
AGRONOMIST

Meet Bryan Martin, Commodities Risk Manager

What is your educational and professional background?

I worked at Swine Graphics based out of Webster City while completing my undergraduate degree and for the first couple of years following college. After that, I began my cooperative career at Landus and then AGP in Eagle Grove where I worked for several years. During my time there, I also attended Iowa State University where I received my graduate degree alongside Chris Boshart.

What attracted you to Gold-Eagle Coop?

At the same time AGP announced that they were going to move all office personnel to their corporate location, Gold-Eagle posted a job looking for another person to join their grain merchandising team. I already knew the merchandising team at Gold-Eagle and Chris from school so it was an easy transition at a perfect time.

What do you appreciate about Iowa's agricultural industry?

I appreciate the impact that Iowa is able to have on a global scale with the commodities grown and produced here. It is also meaningful to know just how much of the grain produced in Gold-Eagle territory is able to be utilized locally; from ethanol production to feed to soybean processing, we

have so much to appreciate right here in Iowa.

What challenges and opportunities do you see in the agricultural industry in the next 5 years?

I'd be remiss if I didn't mention commodity prices as a challenge right now. With higher prices and record yields in the last couple of years, I'm afraid we have lost some of that momentum, at least in terms of grain prices. Profitability and knowing where break even points are for your individual operation is more important than ever. Our merchandising department is well-equipped to help you make a game plan for your grain marketing, just give us a call or come visit us at the new corporate location in Eagle Grove.

*Bryan and his wife, Hannah, live on an acreage between Humboldt and Eagle Grove. They have three children, Nelly, Thad, and Gabe, and are currently expecting twins due in the spring of 2025. In his free time (what free time?) he enjoys golfing and spending time with his family.



BRYAN MARTIN,
COMMODITIES RISK
MANAGER

Split Application

This year's weather challenges are a great example of why split applications of nitrogen can be beneficial to your operation. If you

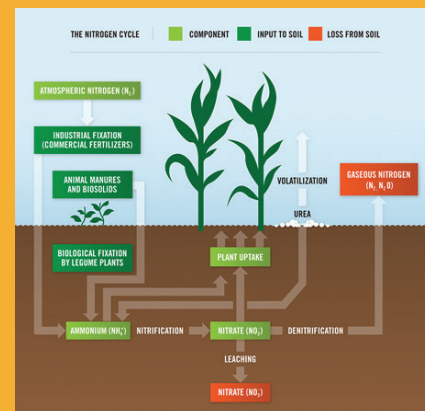
are typically a single application nitrogen customer, years like this one could have turned into a lack of nitrogen. One way to mitigate the risk of not having enough nitrogen with the unknown future weather pattern is to pick two of the three application windows. Picking two will be the most cost-effective way to ensure your ground has the right amount of nitrogen at varying levels of soil depth. Splitting your single application into two will not only help with layering the nitrogen, but will also help from a price risk standpoint; spreading the cost and price variances out. There are several different forms of nitrogen and, while there is no perfect application answer, multiple timings and products is the best way to mitigate risk and set your soil up for success.



BOONE MORGAN,
SALES MANAGER,
AGRONOMY DIVISION



The winners of the inaugural Bear Creek customer appreciation golf tournament held in Forest City.
L to R: Daniel Foth, Brady Shelgren, Peyton Vote, and Alex Nelson.



Post-Harvest Assistance

Yield data processing and reporting

If you have a “Cloud” account, such as John Deere Operations Center, Climate FieldView, or any other OEM systems, get ahold of me and I'll help get your data into our system seamlessly! Please contact me to get “linked up.” Otherwise, please bring in your yield data cards during and after you harvest your fields and Gold-Eagle Coop will process your data for you. Additionally, we will work with you on how collecting this data is a big help in improving your overall farming practices. Yield data is a vital cog in the information sector and will continue to be one of the best layers of information that you ever collect. Gold-Eagle utilizes some of the best mapping programs in the industry to process and deliver the most accurate data. We “clean” your data so that you don't have those “outlier” strips going down the road and also can remove data that is collected on the ends if your header is down or if your flow settings are not where they should be set in your combines. Calibration of your data is key; we

can adjust your data in this software using scale tickets for your harvest on a load or field. We offer this service free of charge and, with that, we produce a PDF mapbook that can be emailed to you. If you prefer to have your map books printed, there is a small fee.

Gold Eagle takes your private field information seriously and we do not share anything with anyone without your permission!

Gold-Eagle Precision Ag Team:

Bruce Burns - Precision Ag Manager

Teresa Burns - Precision Ag Assistant

Adam Thompson - Precision Ag Tech & Dry Plant Operator

Have a safe Harvest and THANK YOU FOR YOUR BUSINESS!



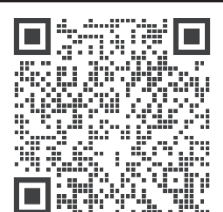
SECURE Financing for Seed Purchases

Gold-Eagle is pleased to announce that we now offer a financing program called SECURE by Winfield United through AgriLoan and ProPartners

Financial. Like any loan, your credit score as well as other factors will determine the amount you are able to borrow as well as your interest rate. Interest rates for “A credit” customers will be 0% until October 31, 2025. Interest rates for “B credit” customers will be 2% until October 31, 2025 and then prime plus 1 percent thereafter. This is a non-secured finance option.

If you are filling out an online application, you may apply for more credit than you will ultimately use; you will only be charged interest on dollars used. Applications will be accepted until August 16th, 2025. We do have early order discounts that end Oct. 31st, 2024 with options for a cash price or a financed price. Use the QR code below or visit: <https://myagriload.ppfgoapps.com/program/2990006535> to start your application. Paper applications are also available by request.

Gold-Eagle will continue to also offer JD financing options. The main difference between financing your seed purchases through Secure and JDF is that Secure is not tied to specific seed brands, allowing you to maintain all discounts on the seed.



GET FINANCING FROM A PARTNER THAT GETS AGRICULTURE.

That's SECURE™



Choose flexible, farm-friendly SECURE™ financing this season.

Some of your most important decisions on the farm are financial decisions. This season, choose SECURE™ financing from WinField® United for competitive interest rates and industry-leading maturity dates that help you take advantage of valuable prepay discounts, crop marketing flexibility and tax planning benefits.

FINANCING TO HELP YOU GROW

- **RAPID APPLICATION PROCESS** - Single page easy application to help you save time.
- **KEEPING YOU IN MIND** - Low fixed rate APR financing terms combined with an extended maturity allowing you to make payments on principal after harvest.
- **LARGE LOANS** – Lines of credit above \$500,000 are available, up to a maximum of \$2,000,000 individual loan for qualified customers, as further noted below. Additional documentation, financial information and review required.

CONTACT YOUR LOCAL GOLD-EAGLE
COOP FOR MORE DETAILS



KEY FEATURES 2025

FULLY INTEGRATED FINANCING SOLUTION

- CROPLAN products and partner Seed brands, when enrolled and disbursed by 10/31/24
 - » 0% - until 10/31/25, then 4.5% - A credit
 - » 2% - until 10/31/25, then 6.5% - B credit

\$500K CREDIT LIMIT ONE-PAGE APPLICATION

- Allow for utilization of the fully integrated offer
- Simplified financing process for retail sales and financing team – all products and one application
- \$250 application fee

LARGE LOAN FINANCING

- \$500k-\$1MM approved with balance sheet only
- 1MM-\$2MM available with full underwriting
- All loans mature February 1, 2026

GOLD-EAGLE COOPERATIVE 2024 FALL HARVEST POLICIES

Receiving for market

Gold-Eagle Cooperative will receive and store grain on a first-come, first-served basis. Normal hours of operation during harvest will be 7 a.m. to 5 p.m. Actual hours may vary according to harvest pressure, weather, demand and availability of storage, and these will be posted on a daily basis at each location.

The first grain received will apply to any open sales contracts. All corn and soybeans delivered at harvest may be placed on warehouse receipt as long as storage space is available.

At time of delivery, please notify the scale operator of any applicable splits on ownership, etc., to help avoid errors in record keeping and/or settlements.

Special notice - 15 days grace period

Grain delivered at harvest will be classified into three categories: 1) The first grain delivered will be applied to contracts; 2) Grain allowed for sale, without storage charges as long as it is sold within 15 days of first load delivered; 3) Beyond the 15-day limit, grain will be considered "stored" with the average delivery date to apply to deposit date.

While space is available, grain will be dried and shrunk to meet stored grain requirements. A warehouse receipt will be issued and appropriate storage charges applied.

After storage space has been filled, signs will be posted at all locations and grain will only be accepted for sale or price later contract.

REGULAR STORAGE RATES - WAREHOUSE RECEIPT -

NO MINIMUM STORAGE REQUIREMENT

August - March
0.20 cent/bushel/day

April - July
0.10 cent/bushel/day

Regular storage billing

Storage will be billed to customer by Gold-Eagle on the following quarterly schedule:

December 31
March 31
June 30
September 30

Moisture requirements

Corn Maximum = 25% Soybean Maximum = 15%

Corn or soybeans in excess of these maximum requirements are subject to rejection.

Position	Corn	Soybeans
Immediate Sale	15%	13%
Price Later	15%	13%
Contract	15%	13%
Warehouse Receipt	14%	13%
Grain Bank	14%	N/A

Special note on grain bank

Any bushels subsequently sold to the market out of grain bank will be assessed regular storage rates. After one year, regular storage rates will be assessed and billed on a quarterly basis. Grain bank can't be transferred to other ownership. Grain bank can only be used in feed rations or as processed grain.

Moisture averaging

To be averaged, grain must be delivered during the same time period and placed on same settlement sheet.

Corn: All corn moistures will be averaged. Corn will be shrunk to the moisture requirements shown above, and dried according to the drying requirements shown elsewhere.

Soybeans: Gold-Eagle Cooperative will average all soybeans 13.5% moisture and below. Soybeans 13.6% moisture and above will be averaged. Soybeans over 15% moisture are subject to rejection or discount on merit.

Corn for drying

Gold-Eagle Cooperative will charge 4.5 cents per bushel for each 1% of moisture, or fraction thereof, which is removed.

(Example: Corn for warehouse receipt, which is delivered at 16% moisture. Corn will be dried to 14% moisture. 2% of moisture removed times 4.5 cents drying charge will result in drying charge of 9 cents per bushel.)

Shrink

Moisture Shrink = 1.18%; Handling Shrink = 0.27%;
Total Shrink = 1.45% per 1% of moisture removed

Discounts

The discounts for heat and moisture damage, insects, mold, test weight and others, which are in effect from the grain trade at the time of settlement, will be applied.

Soybean moisture discount

The schedule is 3% shrink discount calculated by the 1/10% of moisture for soybeans between 13.1% and 13.5% moisture. *(Example: For 100 bushels of soybeans at 13.5% moisture, a customer will be paid for 98.5 bushels of soybeans with no cash discount.)*

Soybeans that average 13.6% moisture and above will receive a shrink discount of 4% calculated by the 1/10% of moisture.

Price later contracts - corn and soybeans

(Remember: Price later grain is not eligible for seal.)

Pricing Policy - Price Later

- Price later contracts can be priced any time Gold-Eagle Cooperative is open for business and bidding for grain.
- Price later contracts to be priced for cash price only — no forward contracting.
- Contracts will carry an expiration date of August 29, 2025 and must be priced by the close of business that date or it will be automatically priced on August 29, 2025.

THERE IS NO OPTION TO ROLL OVER

Contracts will be priced at our regular posted bid, less service charge, which applies as described below.

NOTE: ALL GRAIN CONTRACTS MUST BE SIGNED

All grain contracts, including deferred and price later, ***must be signed by the customer in a timely manner***, with a copy of the signed contract to be on file in our office to be considered a valid contract.

Signing contracts is ***the responsibility of the customer***. If any contract has not been signed by the customer, it is not valid. Grain involved in unsigned contracts will be placed into storage, with appropriate drying, shrink and storage rates applied.

Service Charge - Price Later

20 cents/bushel to January 2, 2025.

3 cents/month January 3, 2025 to August 29, 2025.

Moisture - Price Later

Contracts will be made for dry bushels with normal drying/shrink charges as listed elsewhere to apply.

Maximum moisture allowable is 15% for corn and 13% for soybeans.

Deferred payment contracts

Gold-Eagle will issue deferred payment contracts to those who request them for grain sold before December 24, 2024 to have payment-specified contract date in 2025.

Grain bank rates

Grain bank charges are 3 cents/bushel to feed customers of Gold-Eagle Cooperative for one year and are only for producer-delivered corn. Grain bank is not available for soybeans.

NO IDENTIFICATION TRANSFERS ARE ALLOWED

Any individual/entity that delivers corn to grain bank must be the same individual/entity using grain bank corn in their feed. No exceptions are allowed.

After one year, regular storage will be assessed and billed quarterly. Any grain bank bushels which go out of the elevator in "unprocessed" form will be subject to "regular storage" rates plus an in/out charge of 21 cents per bushel.

The "unprocessed policy" is a Department of Agriculture requirement for Gold-Eagle to maintain its grain license. We will not jeopardize the company's grain license.

ALL POLICIES SUBJECT TO CHANGE WITHOUT NOTICE

Any changes which are made will be posted in each office.



Gold-Eagle/CORN, LP's fourth annual company family picnic was a huge success! Held in Britt this year, the event had something for everyone. The highlight is always the competitions which included an obstacle course race, an eating competition, bull riding, and more! The group enjoyed good food and fun entertainment of dueling pianos!



Staudt 5's next generation. Pat and Monica Staudt pose with their grandchildren after a crowded ride in the combine!



Several Gold-Eagle team members met in Humboldt prior to the anticipated flooding to fill sandbags.



Elizabeth McOllough and Maddy Rutherford accepted a certificate of appreciation for the donations given by Gold-Eagle Coop to the local 4-H chapters



The board of directors and leadership team recently embarked on the annual tour of locations. With Gold-Eagle's expanded territory, the group is not able to see every location every year, but they drive through locations where updates have been made or updates are being discussed. It is a great day where location managers get to share about their location and employees!



GEC Gives Back L to R: Maddy Rutherford, Heather Evje, Todd Ramsey, and Elizabeth McOllough sell raffle tickets at the 4th annual Wright County Tailgate raffle. Gold-Eagle also hosted tailgate raffles in Humboldt, Hancock, and Kossuth counties this year; resulting in over \$23,000 in donations to food pantries in those counties after some matching funds from Land O'Lakes. In four years of doing these raffles in Wright County and two years in Hancock, Humboldt, and Kossuth counties, over \$80,000 has been donated to the local food pantries!



GOLD-EAGLE COOPERATIVE

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Photo by Joel Sampson

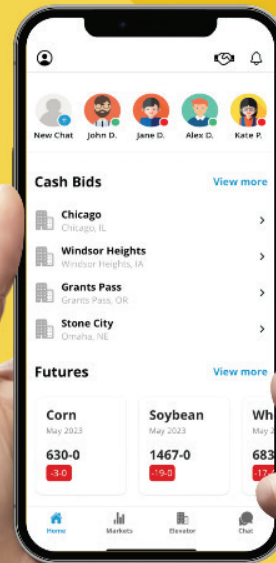


Newsletter Photos

If you have a photo or photos that you think would make a great addition to the Gold-Eagle newsletter, please share them! We are always looking for action shots of fieldwork, a cool perspective, or a shot of you and your family working together to make your operation a success. If you would like to submit a picture, please email it to emcollough@goldeaglecoop.com with a brief caption of who is in the photo and where it was taken. We love to feature local photos of Gold-Eagle's membership hard at work!

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