



## Summer 2026

### INSIDE THIS ISSUE

|                                                         |    |
|---------------------------------------------------------|----|
| Gold-Eagle Officers and Directors .....                 | 2  |
| Field by Field                                          |    |
| Chemical Prescriptions.....                             | 2  |
| Protecting Yield Potential in 2026 .....                | 3  |
| Meet Allison Paterson.....                              | 3  |
| Investing in Your Future .....                          | 4  |
| Bring in 2026 Planting Data for Processing .....        | 5  |
| What the Market is Telling Us .....                     | 5  |
| Water Quality Practice in Iowa .....                    | 6  |
| Customer Appreciation Lunch Dates ..                    | 7  |
| Introducing FieldAlytics .....                          | 8  |
| Meet Scott Myers.....                                   | 8  |
| Gold-Eagle Represented in Washington, D.C.....          | 9  |
| Gold-Eagle Golf Outing.....                             | 10 |
| Meet Cole Larsen .....                                  | 11 |
| Meet Terry Panbecker.....                               | 11 |
| Gold-Eagle Coop's Scholarship Recipients .....          | 11 |
| Water Quality .....                                     | 12 |
| Fertilizer Remains a Big Question Mark .....            | 13 |
| Gold-Eagle Energy Department .....                      | 14 |
| Investing in Feed Division Growth and Reliability ..... | 15 |
| Senator Grassley visits Gold-Eagle Cooperative .....    | 15 |
| Introducing Talon by Gold-Eagle Coop .....              | 16 |

### LOCATIONS

|                                      |                             |
|--------------------------------------|-----------------------------|
| Clarion<br>515-532-2881              | Hutchins<br>641-843-3828    |
| Corporate Office<br>515-825-3161     | Kanawha<br>641-762-3251     |
| Corwith<br>515-583-2462              | Kiester, MN<br>507-294-3697 |
| Eagle Grove<br>515-448-4775          | Leland<br>641-567-3341      |
| Eagle Grove Feedmill<br>515-448-5392 | Livermore<br>515-379-1843   |
| Forest City<br>641-585-2814          | Renwick<br>515-824-3214     |
| Galbraith<br>515-825-9695            | Thompson<br>641-584-2024    |
| Galt<br>515-825-9673                 | Thor<br>515-378-3314        |
| Goldfield<br>515-825-3144            | Titonka<br>515-928-2272     |
| Hardy<br>515-824-3221                | Wesley<br>515-825-9680      |
| Holmes<br>515-825-9675               | Woden<br>515-825-9693       |

## Growing Together Through The Seasons

As we move through another growing season, I want to thank all our members for their continued support and engagement with Gold-Eagle. One of the highlights of the summer has been the opportunity to connect with many of you at our location lunches. These events provide a valuable opportunity for members to visit with staff, share feedback, and stay informed about what is happening across the cooperative. If you haven't had a chance to attend yet, we encourage you to join us at one of our upcoming lunches. We appreciate the conversations and look forward to seeing more of you throughout the summer.

There have also been positive developments for Iowa agriculture at the legislative level. Recently, the House passed legislation supporting year-round E15 sales. This measure has significant implications for corn demand, expanded market opportunities, and the long-term competitiveness of Iowa agriculture. As the issue moves forward, we are hopeful the Senate will take up the legislation and continue the conversation around policies that support renewable fuels and Iowa farmers.

At CORN, LP, ethanol margins have remained strong, and the team continues to focus on identifying efficiencies throughout the operation. While many of these improvements may be small individually, together they

contribute to the long-term strength and competitiveness of the plant. We appreciate the dedication of the employees who continue to look for ways to improve performance and maximize value.

We are also grateful for the strong start to this year's growing season. While there is still plenty of season ahead of us, early crop conditions have generally been encouraging across our territory. As crops continue to develop through the summer months, I encourage members to stay in close communication with their sales agronomist. Regular conversations throughout the season can help identify opportunities, address challenges, and ensure you have the information needed to make timely management decisions.

Thank you again for your continued partnership and trust in Gold-Eagle. We remain committed to supporting your operation and providing the products, services, and expertise you need throughout the growing season. I look forward to connecting with many of you in the months ahead and wish everyone a safe and productive summer.



**CHRIS BOSHART, CEO/  
GENERAL MANAGER**



## **GOLD-EAGLE OFFICERS AND DIRECTORS**

### **PRESIDENT**

John D. Myers  
Hardy, Iowa  
Term Expires 2027

### **VICE PRESIDENT**

Justin Ullmann  
Woden, Iowa  
Term Expires 2028

### **SECRETARY-TREASURER**

Scott Anderson  
Thompson, Iowa  
Term Expires 2026

### **DIRECTORS**

Troy Askelsen  
Clarion, Iowa  
Term Expires 2028

Wendell Christensen, Jr.  
Wesley, Iowa  
Term Expires 2026

Jerod Hatcher  
Humboldt, Iowa  
Term Expires 2027

Josh Murra  
Buffalo Center, Iowa  
Term Expires 2028

Brian Spellmeyer  
Dakota City, Iowa  
Term Expires 2026

Kevin Steenblock  
Kanawha, Iowa  
Term Expires 2027

Aaron Thompson  
Kanawha, Iowa  
Term Expires 2026

### **ASSOCIATE DIRECTORS**

Ross Miller  
Forest City, Iowa

Pat Bormann  
Bode, Iowa

## **Field by Field Chemical Prescriptions**

Many growers have already engaged in variable rate technology (VRT), including variable rate application of fertilizer, as well as variable rate seeding in crops like corn and soybeans. These tools have created meaningful efficiency gains on the farm, improving product utilization and creating opportunities for cost savings.

However, as fertilizer costs remain high and seed costs continue to hold steady, the next step in on-farm efficiency appears to be in chemical application.

Rather than a blanket approach across all acres, there is growing emphasis on a farm-by-farm approach, leaning on a Gold-Eagle agronomist to identify target weeds specific to each field. Different farms face different pressures. While waterhemp and grass remain consistent challenges, other weeds such as buttonweed or giant ragweed can vary significantly from field to field.

Because of this variability, a chemical prescription approach by individual farm can help ensure the right applications are made in the right places. While some fields may see cost savings through reduced or adjusted applications, others may require different or more targeted chemistry depending on weed pressure.

This approach builds on the efficiency gains already seen through VRT and variable rate fertilizer application, extending similar principles into chemical management. By placing the right chemistry on the right farm, growers can continue to improve efficiency and potentially generate additional cost savings.

Fortunately, the strength and experience of the Gold-Eagle sales agronomy team plays an important role in this process. Their knowledge and field experience help guide these recommendations and ensure that prescriptions are based on real conditions and agronomic needs.

The goal is not to act as a traditional chemical salesperson, but rather to provide prescriptions for member-owners that are highly impactful, efficient, and tailored to each farm.

Ultimately, this approach is centered on precision and the idea of moving toward prescription-based chemical usage by farm, rather than uniform, blanket applications across all acres.



**BOONE MORGAN,  
AGRONOMY SALES  
MANAGER**

## **Did you know Gold-Eagle Coop offers See & Spray Technology Applications?**

### **IN-SEASON SPRAYING**

## **+PRECISION**

Whether you're looking for input savings or you need a more effective weed elimination strategy, See & Spray can help. Using camera vision technology and machine learning, See & Spray differentiates in-season crops from weeds — and only sprays the weeds. See & Spray Gen 2 is also capable of bringing real time prescriptions by detection of biomass variation (or difference) and applying different rates as determined by the operator.

# Protecting Yield Potential in 2026

As we move into the heart of the growing season, I want to start by thanking our members and employees for another successful spring. The teamwork, flexibility, and commitment shown across our agronomy division helped us navigate a busy planting season and positions growers for success throughout the summer.

As crop margins continue to tighten, it's important for growers to evaluate management decisions carefully and focus on protecting yield potential. Corn rootworm continues to be a concern across many acres, and understanding field-by-field pressure is more important than ever. While lower-cost trait packages may be appealing, those decisions should be guided by field history and pest pressure rather than cost alone. Taking time to evaluate rootworm pressure now can help ensure next year's seed selections provide the right level of protection.

Disease pressure will be another key area for growers to monitor as the season progresses. While disease pressure can never be predicted with certainty, last years' experience with Southern Rust reminds us how quickly conditions can change. Staying in close contact with your agronomy sales specialist and continuing to scout fields throughout the summer will help identify issues early, enabling timely management decisions if disease pressure develops.

We are pleased to welcome Allison Paterson to the agronomy team as our second full-time conservationist. Her addition helps strengthen our ability to support conservation initiatives and provide additional resources to our growers.

Although harvest is still several months away, now is also a good time for growers to begin thinking about financing strategies for the 2027 crop year. Early-pay and early-commitment programs often provide opportunities to capture additional value on seed, fertilizer, and crop protection products. Reviewing financing options and preparing credit arrangements ahead of time can help growers take full advantage of those opportunities when program details become available later this year.

Another item growers should be aware of is the upcoming update to technology use agreements required by seed suppliers. Bayer has announced that updated agreements will need to be completed prior to the 2027 growing season. Our agronomy team will continue providing information and assistance as these requirements are rolled out, but growers may benefit from becoming familiar with the process early to help ensure a smooth transition.

As always, we appreciate the trust our members place in Gold-Eagle. Our agronomy team remains committed to providing the products, services, and expertise needed to help growers make informed decisions and maximize productivity throughout the growing season.



**CHRIS PETERSEN,**  
AGRONOMY DIVISION  
MANAGER

## Meet Allison Paterson — Conservation Agronomist

### **Q: What is your educational background?**

**A:** I recently graduated from Iowa State University with a degree in Agronomy, a certificate in Soil Science, and a minor in Horticulture. My education focused on crop production, soil health, and conservation practices, providing a strong foundation for my career in agriculture.

### **Q: What attracted you to Gold-Eagle?**

**A:** I was excited by Gold-Eagle's commitment to supporting growers while also advancing conservation efforts. The opportunity to serve as a resource for farmers interested in conservation practices and to work alongside an experienced team made Gold-Eagle a great fit for me.

### **Q: What conservation opportunities are you currently working on?**

**A:** Our department is collaborating with several programs to identify financial opportunities that support local farm operations, particularly within the Boone Watershed. These efforts focus on increasing adoption of conservation practices such as cover crops and edge-of-field solutions while helping growers improve long-term sustainability.

### **Q: If you could visit any agricultural region in the world, where would you go and why?**

**A:** If I could visit any agricultural region in the world, I would visit Costa Rica to learn more about coffee production.

*Editor's Note: In Allison's free time she enjoys running, fishing & biking.*



**ALLISON PATERSON,**  
CONSERVATION  
AGRONOMIST



# Investing in Your Future: Gold-Eagle Coop Rolls Out Three Powerful New Systems

At Gold-Eagle Coop, we are committed to delivering the best possible service, efficiency, and value to you, our member-owners. This summer, we are excited to launch three integrated new systems — AgVend-Talon, Oracle EPM, and FieldAlytics — that will modernize our operations and strengthen how we serve our customers.

## AgVend-Talon

This new customer portal creates new options for interacting with us. Through Talon, you'll be able to place orders, view real-time account information, invoices, statements, and financing options all in one convenient, secure online platform. It puts more control and transparency directly in your hands while streamlining communication with our agronomy, grain, and energy teams.

For customers, this is the most visible change. Talon gives you 24/7 access to account information and services from your computer or mobile device. The app can be downloaded directly from your device's app store and is also accessible through the Gold-Eagle Coop website.

## EPM (Enterprise Performance Management)

This advanced financial planning and reporting system will strengthen our internal operations. Oracle EPM enables faster, more accurate financial reporting, budgeting, forecasting, and financial analysis. By better leveraging data from our ERP system, we'll improve decision-making, control costs, and ensure the long-term strength and stability of your cooperative.

While customers will not interact directly with EPM, the system helps our team make better business decisions by providing more timely and accurate financial information. This allows us to operate more efficiently, manage resources

effectively, and continue investing in the products, services, and facilities that support our members.

## FieldAlytics

Our new digital agronomy platform will enhance precision farming support. FieldAlytics allows our agronomists to manage field data, soil sampling, scouting, prescriptions, and recommendations more efficiently. This means faster, more accurate insights and customized plans to help you optimize yields and inputs.

Like EPM, FieldAlytics is primarily an internal tool used by Gold-Eagle Coop employees. Customers are not required to download an app at this time. However, the system allows our agronomy team to spend less time managing data and more time helping customers make informed decisions. The result is improved recommendations, better field visibility, and enhanced support throughout the growing season.

## Why These Changes?

By implementing these systems together, we are building a more scalable, data-driven organization. Talon improves how customers connect with Gold-Eagle Coop, while EPM and FieldAlytics improve how our employees analyze information, make decisions, and deliver service. Together, these tools will reduce manual work, minimize errors, improve communication, and create a more seamless experience from the field to the office.

We recently rolled out FieldAlytics and EPM and Talon went live on June 25th. See the other items in this newsletter for more information about Talon and how to get started.

Thank you for your continued support and membership. We're stronger together and these investments ensure Gold-Eagle Coop remains a leader in serving your operation for years to come.





# Bring in 2026 Planting Data for Processing

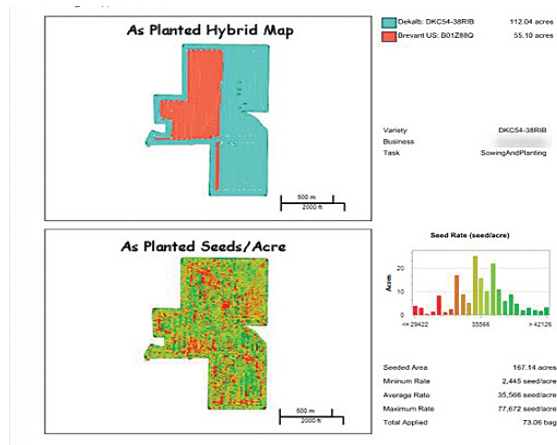
Gold-Eagle Cooperative's Eagle Vision Services helps producers maximize the value of their planting, harvest, and storage data. Information from a variety of sources, including thumb drives, cloud-based platforms, and computer files, can be imported into Gold-Eagle's mapping system for processing and analysis.

Once data is imported, a PDF report is generated and delivered electronically, providing growers with valuable

insights to support management decisions. Additional mapping and analytical capabilities are available through the Eagle Vision Acre program, which includes Gold-Eagle's full suite of precision agriculture services.

Maintaining accurate field records is an important part of maximizing the value of precision data. Even minor corrections, such as updating a hybrid or variety number, can improve data quality and lead to more informed decisions aimed at optimizing productivity.

As a complimentary service, Eagle Vision Services provides growers with an opportunity to organize and analyze their information while laying the foundation for future precision ag management and decision-making.



## What the Market is Telling Us?

Grain markets have been under pressure this summer as improving crop conditions and favorable weather have changed the market's outlook for this year's crop. Corn and soybean futures have both moved lower in recent weeks as traders grow more confident in the potential for a large harvest.

One factor behind the decline has been a shift in fund activity. Earlier this year, managed money funds held sizeable, long positions in corn, supported by concerns about weather and global grain supplies. As crop conditions improved and production concerns faded, many of those funds began exiting those positions. The result has been additional selling pressure in a market that was already trending lower.

Weather has also been a key driver. Across much of the Corn Belt, growing conditions have generally been favorable. Adequate moisture and moderate temperatures have helped support crop development, and the market is beginning to focus more on production potential than supply concerns.

As expectations for this year's crop increase, the futures market has adjusted accordingly. One of the clearest signs is the expansion of carry in the futures market, particularly in corn. Deferred contracts are trading at larger premiums to nearby contracts, indicating that the market currently places more value on grain delivered later rather than grain delivered today.

For producers, that signal is important. When supplies are tight, markets often reward immediate movement through inverted futures markets. Today, we're seeing the opposite. Current supplies appear adequate, and the market is offering incentives

for ownership and storage through the futures curve.

While lower prices are never welcome, expanded carry can create marketing opportunities. Producers with storage should evaluate whether capturing carry through deferred sales may fit into their overall marketing plan.

Looking ahead, weather will continue to be the primary market driver through the remainder of the growing season. Pollination, grain fill, and late-season weather will ultimately determine the size of the crop. Beyond weather, export demand, ethanol production, livestock feeding margins, and global crop developments will continue to influence market direction.

The market's message today is straightforward: concerns about supply have eased, speculative money has moved to the sidelines, and more value is being placed on future delivery than nearby movement.

As harvest approaches, having a disciplined marketing plan remains critical. Every operation has different storage capacity, cash flow needs, and risk tolerance. If you'd like to discuss current market conditions, storage opportunities, or marketing alternatives, contact the merchandising office in Eagle Grove at 515-825-3161. We're here to help develop a marketing plan that fits your operation and goals.



# Water Quality Practices in Iowa

Water quality continues to be an important topic across Iowa agriculture. As growers look for ways to improve nutrient efficiency and protect natural resources, conservation practices can play an important role in both field management and water quality goals.

With common nitrogen applications, such as anhydrous ammonia, being applied in the fall, there is potential for nutrient movement through the winter and early spring. Heavy rainfall and snowmelt can contribute to nutrient loss through runoff and tile drainage, making nutrient management an ongoing consideration for Iowa farmers.

Iowa's Nutrient Reduction Strategy outlines the state's goal of reducing nutrient losses while maintaining productive agricultural systems. As attention on water quality continues to grow, many producers are evaluating practices that can help improve nutrient retention and reduce environmental impacts.

Several infield and edge-of-field practices can help address these challenges while supporting long-term soil and water conservation efforts.

## Contour Buffer Strips (Infield)

Contour buffer strips are areas of permanent vegetation established along the contour of a slope. According to the NRCS, these strips help reduce soil erosion, improve water infiltration, and slow the movement of water across the landscape.

By reducing runoff and limiting soil movement, contour buffer strips can help protect valuable topsoil while supporting water quality improvements.



## Bioreactors (Edge of Field)

Bioreactors are edge-of-field structures that use woodchips and naturally occurring bacteria to help remove nutrients from tile drainage water before it leaves the field. Typically located within a grass buffer area, bioreactors can reduce nutrient losses and help limit the movement of nitrates into downstream water supplies.

According to Iowa Learning Farms, bioreactors have been shown to reduce nutrient runoff from tile drainage systems by 15% to 60%.



## Saturated Buffers (Edge of Field)

Saturated buffers are another edge-of-field practice designed to improve water quality. This system redirects a portion of tile drainage water through a vegetated buffer, allowing plant roots and soil microbes additional time to absorb nutrients before the water reaches nearby waterways.

Research from Iowa Learning Farms shows saturated buffers can be an effective tool for reducing nitrate movement while complementing other conservation practices already in place on the farm.

## Opportunities Ahead

There are many opportunities for growers to support Iowa's water quality goals while also promoting soil health and long-term productivity. Practices such as contour buffer strips, bioreactors, and saturated buffers can provide benefits both on and off the field.

If you have questions about these practices or would like to learn more about conservation opportunities available for your operation, please reach your local Gold-Eagle Conservation Agronomist.





# Customer Appreciation Lunch Dates

Wed. July 1st Kiester  
Wed. July 8th Woden  
Thurs. July 16th Hutchins  
Wed. July 22nd Wesley  
– Market Outlook with  
Thomas Call from Mid-Co  
Wed. July 29th Livermore

Wed. Aug. 5th Kanawha  
Wed. Aug. 12th Thor  
Thurs. Aug. 20th Hardy  
Thurs. Aug. 27th Corwith  
Wed. Sept. 2nd Renwick  
– Market Outlook with  
Kevin from StoneX



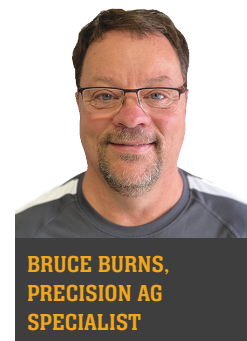
A group of Gold-Eagle managers recently participated in the NextGen Manager Training hosted by the Iowa Institute for Cooperatives. This program is designed to develop the next generation of cooperative leaders, providing valuable insights on strategic thinking, effective communication, and problem-solving through interactive workshops and real-world applications. The training strengthens our team's ability to lead with confidence and deliver even greater value to our members. Pictured L to R are: Chris Choquette, Ernie Thielen, Michelle Harkema, and Tony Olson. Missing from the photo is George Briese.

# Introducing FieldAlytics

Gold-Eagle Cooperative has expanded its agronomy capabilities for the 2026 growing season through the continued implementation of FieldAlytics.

The cooperative first began using the platform in fall 2025 to support variable rate technology (VRT) fertilizer recommendations. Building on that success, Gold-Eagle Cooperative broadened its use in spring 2026, integrating FieldAlytics across our sales team.

This enhanced digital approach helps improve coordination between agronomy staff and growers by increasing efficiency in planning and execution. With more precise data management and workflow integration, the platform supports the goal of delivering the right products in the right place at the right time, helping producers optimize input use and maximize yield potential.



**BRUCE BURNS,  
PRECISION AG  
SPECIALIST**

## FieldAlytics Agronomy Operations

Powered by Ever.Ag, FieldAlytics is the comprehensive digital agronomy platform designed to help ag retailers and service providers streamline operations, enhance decision-making, and improve grower profitability.

By centralizing farm planning, logistics, and field management into a single, seamless solution, FieldAlytics empowers you to work smarter, optimize inputs, and maximize efficiency across every acre.

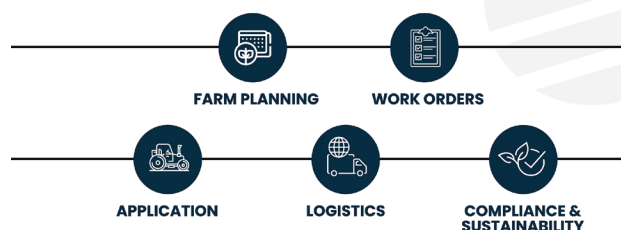


[www.ever.ag/agribusiness/fieldalytics](http://www.ever.ag/agribusiness/fieldalytics)



### EFFICIENCY AT EVERY STAGE

FieldAlytics connected every part of your operation.



### FIELDALYTICS SIMPLIFIES AGRONOMY OPERATIONS BY CONNECTING PLANNING, EXECUTION, AND ANALYSIS IN ONE PLATFORM:

#### From Planning to Execution

- Develop tailored farm plans that seamlessly convert into work orders for precise application.

#### Smart Logistics & Scheduling

- Automate dispatching, optimize blending for dry and liquid applications, and track product needs in real time.

#### Real-Time Data & Compliance

- Monitor field activities, ensure accurate application, and maintain digital records for sustainability reporting.

#### Profit-Driven Insights

- Leverage analytics to enhance operational efficiency, improve decision-making, and drive profitability on every acre.

#### Why FieldAlytics?

"FieldAlytics has transformed how I manage agronomy operations. It consolidates customer data, improves decision-making, and drives profitability on every acre." - Erich



[www.ever.ag/agribusiness/fieldalytics](http://www.ever.ag/agribusiness/fieldalytics)



## Meet Scott Myers — Grain Merchandising Team

### Q: What is your agricultural background?

**A:** I did not grow up on a farm, but about 15 years ago I began raising club lambs in partnership with friends in the Eagle Grove area. I've also spent the last 30+ years working in transportation and logistics.

### Q: What attracted you to Gold-Eagle?

**A:** The opportunity to return home and be closer to family and friends was a major factor in my decision. I was also excited about the chance to become more involved with the farm and the local agricultural community.

8

### Q: What is a fun fact about you?

**A:** I have visited all 48 continental U.S. states and hope to add Alaska to the list next year.

*Editor's Note: Scott is originally from Eagle Grove and recently returned to the area. In his free time, he enjoys fishing, attending horse races, and playing blackjack.*



**SCOTT MYERS,  
GRAIN  
MERCHANDISING  
TEAM**



# Gold-Eagle represented in Washington, D.C.

Gold-Eagle Cooperative was recently represented in Washington, D.C., by former Board President Tracy Studer and Elizabeth McOllough as part of Land O'Lakes' Ag and Rural Advocacy Network (ARAN). The program brings together agricultural leaders from across the country to learn more about federal policy issues and engage directly with lawmakers and industry stakeholders.

The visit began with meetings at the Land O'Lakes office, where participants received updates on the legislative process and key issues currently being discussed on Capitol Hill. Conversations centered around topics important to agriculture, including the future of the U.S.-Mexico-Canada Agreement (USMCA), trade policy, and the Farm Bill, which remains a priority for agricultural organizations and producers across the country.

Throughout the week, ARAN members worked together to identify and discuss the issues most important to rural communities before meeting with congressional offices and policymakers. Those meetings included discussions with staff from Congressman Randy Feenstra's office, Congresswoman Mariannette Miller-Meeks' office, Senator Zach Nunn's office, and Senator Chuck Grassley.

The group also visited the Canadian Embassy, where discussions focused on the importance of trade relationships between the United States and Canada and the role

agreements such as USMCA play in supporting agriculture, rural economies, and cross-border business partnerships.

In addition to legislative meetings, participants had the opportunity to observe a House Agriculture Committee hearing chaired by Representative Glenn "GT" Thompson, providing a firsthand look at the policy discussions and decision-making process that help shape the future of American agriculture.

Programs like ARAN help ensure that agricultural producers, cooperatives, and rural communities have a voice in Washington. By participating in these conversations, Gold-Eagle Cooperative continues its commitment to advocating for policies that support its members, strengthen rural America, and promote a strong future for agriculture.





9TH ANNUAL GOLD-EAGLE COOPERATIVE

# SAVE THE DATE

## PATRON EVENTS

### SHOOTING EVENT

TITONKA GUN CLUB

TUESDAY

AUGUST 18TH

### GOLF OUTING

SPRING VALLEY - LIVERMORE

TUESDAY

AUGUST 25TH



CHOOSE ONE EVENT TO ATTEND

Formal invitation with full details to follow.

Members and active farm hands only.

Proudly  
sponsored  
by:



## EG students visit GEC

Students from Eagle Grove High School recently visited Gold-Eagle Cooperative for an inside look at how a modern cooperative operates. From energy solutions to agriculture services, the tour gave students a chance to explore real-world applications, ask questions, and learn about the opportunities available in local cooperatives. We enjoyed sharing our work and inspiring the next generation of community leaders!





## Meet Cole Larsen — Grain Merchandiser

### Q: What is your agricultural background?

**A:** I grew up on a family farm where we grew wheat, sorghum, corn, soybeans, and raised cattle. Prior to GEC I also spent three years at AGP as a Senior Merchandiser, covering the Eagle Grove, Emmetsburg, and Mason City areas.

### Q: What attracted you to Gold-Eagle?

**A:** I was excited about the opportunity to work in a different facet of agriculture, gaining experience merchandising at the elevator level as well as in ethanol and ingredient procurement at the feed mill.

### Q: What is a fun fact about you?

**A:** I am blind in my right eye.

*Editor's Note: Cole and his wife Jordan enjoy hunting, fishing, and all things sports.*



## Meet Terry Panbecker — IT Director & Energy Department Manager

### Q: What is your agricultural background?

**A:** I've been involved in the agriculture industry for over 32 years, with experience in equipment, software development, and cooperative operations. My work has spanned all aspects of IT and operational systems within agriculture.

### Q: What attracted you to Gold-Eagle?

**A:** I was attracted by the people, the customer trust we have built, and the company's reputation in the industry. I also value the diversity of experience here, from traditional co-op operations to IT and energy, which allows me to leverage my background in multiple areas.

### Q: How does your job in IT and Energy work together with the company?

**A:** IT at Gold-Eagle crosses all departments. I provide guidance on budget, strategy, risk, and compliance for the IT department while also working directly with our two developers. In energy, IT helps optimize software, manage invoices, and implement solutions for better operational efficiency. Essentially, IT supports Energy, Agronomy, Feed,

Grain and all other departments to ensure systems are scalable and effective.

### Q: What are you excited for when it comes to the energy department?

**A:** I'm excited to re-energize the energy department, offering our full suite of energy solutions to members. This includes refined fuels, propane, diesel, lubricants, and other services. I want to help members manage their energy assets more effectively, provide education on fuel selection and tank management, and continue to push a scalable, optimized business that can grow with our members' needs.

*Editor's Note: Terry and his wife Wendy have been married for 20 years. Together they have 3 children, Ashley and a set of twins Nicole and Ryan. As a family they enjoy spending time at the lake and everything outdoors.*



## Congratulations to Our 2026 Scholarship Recipients

Gold-Eagle Cooperative is proud to recognize four outstanding graduating seniors as recipients of our 2026 scholarships. Each student was selected based on academic achievement, community involvement, and thoughtful insight shared in their application essays. We applaud their dedication and commitment as they take the next steps in their education, and we're honored to support their future in higher education or trade school.

Congratulations to this year's recipients, we're excited to see what lies ahead for each of you!

**Elsie Stattleman**, Humboldt  
**Jacquelin Kirstein**, CGD  
**Ethan Hasty**, CGD  
**Joshua Hejlik**, GHV  
**Alyssa Winkle**, USC, MN



# Water Quality: Understanding the Challenge, Being Part of the Solution — Chris Boshart, CEO/GM

Water quality has become one of the most talked-about issues in Iowa. Whether it's news headlines, political campaigns, or local conversations, topics like nitrates, drinking water, and agriculture's role in water quality are receiving more attention than ever before.

Recently, Gold-Eagle Cooperative's leadership team, Board of Directors, and the CORN, LP Board of Directors spent a day at Des Moines Water Works to better understand the challenges firsthand. We toured the facility, met with water quality professionals and chemists, and had candid conversations about what they are seeing in Iowa's rivers and watersheds.

One thing became clear throughout the visit, everyone wants the same thing.

## Clean water matters to every Iowan.

The professionals at Des Moines Water Works were open about the challenges they face. Nitrate levels continue to be a concern, particularly in years with significant rainfall and runoff. At the same time, they emphasized that water quality is much more complex than a single measurement. Their teams monitor everything from bacteria and algae to nutrients and other contaminants, often seeing dramatic changes based on weather and watershed conditions.

Using surface water as the main source of supply is the reality for densely populated towns and cities; their daily usage is too large to only source from deep wells. The Des Moines metro area is the largest concentration of population in our state, but it has limited river flow coming from the north compared to the east and west borders of the state where water sources can be pulled from the Mississippi and Missouri rivers. The underlying economics of how to solve the challenges are a big factor. Large scale nitrate removal facilities are not cheap to construct and operate, but it appears to be a quicker solution at a fraction of the cost compared to large scale farm practice changes on the 4,000,000+ acres of the Des Moines Lobe that drain into Saylorville Lake. Nitrate removal is getting all of the headlines today, but we learned that it is only one piece of the water quality challenges.

What stood out most wasn't a disagreement between agriculture and water utilities. It was a willingness to work together. There was broad recognition that meaningful progress will come from collaboration, research, and data-driven solutions.

As farmers, landowners, and cooperative members, we all depend on clean water. We also know that every pound of nitrogen leaving a field represents lost value and lost efficiency. **The goals of productive agriculture and clean water are not competing priorities. They are shared priorities.**

For years, Gold-Eagle Cooperative has worked to be part of the solution through our involvement with Agriculture's Clean Water Alliance (ACWA). As one of the original participating cooperatives, we have supported responsible nutrient stewardship and practical conservation efforts focused on improving water quality while maintaining productive farming operations.

One example is our commitment to proper fall anhydrous ammonia application timing. Through ACWA's Code of Practice, participating retailers document application start dates and wait until soil temperatures and conditions are appropriate before fall applications begin. While no single practice solves water quality challenges alone, these stewardship decisions are important pieces of a much larger effort.

Gold-Eagle now has two dedicated Conservation Agronomists focused on helping growers evaluate conservation opportunities, understand available cost-share programs, and identify practices that fit their farms. Whether it's nutrient management, cover crops, reduced tillage, saturated buffers, bioreactors, wetlands, or other conservation practices, our goal is to help farmers make informed decisions that benefit both their operations and the environment.

One of the biggest takeaways from our visit was that there is still much to learn. Researchers, water utilities, conservation groups, and farmers continue working to better understand which practices provide the greatest impact and how those practices can be scaled across Iowa's landscape. The answers will come through continued research, monitoring, and collaboration.

We will continue investing in conservation, supporting research, partnering with organizations like ACWA, and helping our members navigate practical solutions. Most importantly, we will continue listening, learning, and working alongside others who care about Iowa's future.

At the end of the day, clean water is important to all of us and so is keeping Iowa agriculture strong for generations to come.







## Fertilizer Remains a Big Question Mark

Fertilizer continues to be one of the biggest question marks facing agriculture today. With recent conflicts and ongoing supply-and-demand challenges, there is still a great deal of uncertainty surrounding fertilizer pricing and availability.

Unfortunately, fertilizer does not appear to be softening much at this point. Logistics challenges continue to impact fertilizer moving into the United States, and in many cases, domestic fertilizer costs remain at a discount to world markets. That makes it difficult for manufacturers to lower prices, even as producers continue to face tighter margins.

Given those challenges, efficiency becomes even more important. One of the best tools available is Variable Rate Technology (VRT) for fertilizer applications. For growers who are not currently utilizing variable rate applications, it is worth strong consideration.

VRT relies on soil sampling to identify nutrient needs across a field, allowing fertilizer to be placed where it is needed most. Rather than applying a flat rate across every acre, growers

can apply the right amount of fertilizer in the right place to support future crop needs.

While higher fertilizer costs may tempt some growers to reduce applications, the goal should not be to eliminate fertility. Doing so can limit future yield potential at a time when every bushel matters. In today's challenging commodity markets, maximizing production remains critical.

The uncertainty surrounding fertilizer markets remains real. Supply concerns, pricing volatility, and global events continue to create unknowns moving forward. While there may not be many answers today, we will continue working to get products in, cover the needs of our producers, and be as efficient and impactful as possible.



**BOONE MORGAN,**  
AGRONOMY SALES  
MANAGER



# Gold-Eagle Energy Department Powering Your Operation Today and Into the Future

At Gold-Eagle Cooperative, one thing remains constant: our commitment to serving members with integrity, reliability, and local expertise. Over the years, our cooperative has grown and evolved, but our mission hasn't changed; we exist to support your farm, your business, and your home with trusted energy solutions.

The Gold-Eagle Energy Department has grown into a full-service partner, offering much more than fuel. We deliver peace of mind, expert guidance, and complete solutions designed to keep your operations running smoothly throughout the year. From premium diesel and gasoline, to propane for heating, grain drying, and livestock facilities, our team ensures that your energy needs are met with reliability and care.

But we don't stop at supply. Our experts are here to help with every aspect of energy management. Whether it's assisting with tank installations, monitoring inventory to prevent runouts, or addressing seasonal fuel concerns, we provide the support you need to stay productive during your critical times of the year. Our team can also guide you through

flexible energy programs designed to manage cost, reduce risk, and give you confidence, even in volatile markets.

At Gold-Eagle, we take pride in being more than a supplier; we are a cooperative that understands your operation, values your trust, and is dedicated to supporting you locally. Our energy solutions combine quality products, technical expertise, and responsive service so you can focus on running your business, farm, or home without worry.

If you haven't yet experienced the Gold-Eagle difference, now is the time. Let our Energy Department simplify your operation, improve efficiency, and help manage your energy needs with reliability you can count on. Call us today at 515-825-9777 and speak with one of our energy experts.



**TERRY PANBECKER,**  
IT DIRECTOR &  
ENERGY DEPARTMENT  
MANAGER

## COMPLETE ENERGY SOLUTIONS FROM PEOPLE YOU KNOW AND TRUST

Whether it's propane, fuel delivery, or everyday fueling needs, Gold-Eagle energy is built to keep your operation moving.



### PROPANE & LP SERVICES

- Residential & farm delivery
- Grain drying support
- Tank rentals
- New tank installations
- Reliable local service



### REFINED FUELS & CONVENIENT FUELING

- Farm fuel delivery
- On-road & off-road fuels
- DEF availability
- Bulk purchasing available
- Convenient scheduling



### YOUR LOCAL ENERGY PARTNER

- One cooperative. One account.
- Local people you know and trust.
- Reliable solutions for your farm, home, and operation.
- Committed to keeping your business local.



### LUBRICANTS & GREASE

- Quality products in line with equipment manufacturer specifications
- Grease and lubricant solutions for farm, fleet, and commercial applications
- Available in package sizes from quarts to bulk delivery
- Most products stocked locally with quick access to specialty products

### TANK MONITORING AVAILABLE

- Reduce runout concerns and improve delivery efficiency with remote tank monitoring technology.

### LP EXCHANGE CAGES

- Convenient LP exchange cages available at many Gold-Eagle locations.

**5¢ OFF  
PER GALLON\***  
with a GEC Fuel Card

- Earn patronage dividends
- One cooperative. One account.
- GEC fuel cards can be issued at the Clarion, Forest City, and Kiester locations.

\*Fuel savings available with approved GEC fuel card. See location for details.

## CONVENIENT FUELING LOCATIONS

**CLARION**

**KANAWHA**

**FOREST CITY**

Public gas pump available in Kiester, MN using a GEC Card.



# Investing in Feed Division Growth and Reliability

Gold-Eagle Cooperative continues to invest in the future of our Feed Division with several capital improvement projects focused on efficiency, reliability, and long-term growth.

Recently, a new 9-ton mixer was installed and commissioned at our Galt feed mill. This upgrade improves product consistency while increasing processing efficiency, helping reduce costs and enhancing service for our customers. In Eagle Grove, the installation of a new pellet mill has been completed, creating additional production efficiencies and positioning the facility for future growth. Additionally, a roofing project at the Eagle Grove mill is scheduled for completion in July, supporting our ongoing commitment to food safety and quality assurance.

While regional livestock and feed industry trends remain consistent with historical averages, our feed team remains focused on helping producers manage risk. Through strong administrative controls, biosecurity protocols, and employee training, we continue to monitor disease concerns and adapt delivery routes when necessary.

Our team takes additional precautions to help protect customers' operations, including the use of personal protective equipment, regular sanitization of equipment and truck cabs, and strict adherence to on-farm biosecurity requirements. These efforts reflect our commitment to supporting producers and providing dependable service when it matters most.



## Senator Grassley visits Gold-Eagle Cooperative

Gold-Eagle Cooperative recently welcomed Senator Chuck Grassley to its corporate office in Eagle Grove as part of his annual 99 County Tour. The meeting brought together Gold-Eagle Cooperative and CORN, LP board members along with cooperative leadership for an opportunity to discuss issues impacting agriculture and rural Iowa. Gold-Eagle was honored to host the Senator during his stop in Wright County and share the perspectives of local farmers and agribusiness leaders.

Discussion topics included year-round E15 access, fertilizer pricing and availability, the Farm Bill, trade, carbon capture, sustainable aviation

fuel (SAF), and export opportunities. Senator Grassley provided updates on efforts to advance permanent year-round E15 legislation and discussed the importance of continued advocacy from agricultural states. The conversation also covered fertilizer market transparency, domestic fertilizer production, and the role of emerging biofuel markets in supporting long-term demand for corn and ethanol.

Trade remained a key focus, with updates on ongoing negotiations involving Mexico, Canada, and China. Senator Grassley emphasized the importance of strong export markets and ensuring trading partners uphold

commitments made under the U.S.-Mexico-Canada Agreement (USMCA).

Additional discussion centered on federal energy policy, including 45Q and 45Z tax credits, carbon capture, sustainable aviation fuel, and USDA REAP grant programs. Attendees also received an update on the Farm Bill and the challenges of advancing agricultural priorities through the legislative process.

Gold-Eagle Cooperative appreciates Senator Grassley's willingness to meet directly with cooperative leaders and producers. Opportunities like these help ensure the voices of Iowa farmers and rural communities continue to be heard in Washington.





## GOLD-EAGLE COOPERATIVE

PO Box 168  
1505 W Broadway St  
Eagle Grove, IA 50533

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## Newsletter Photos

If you have a photo or photos that you think would make a great addition to the Gold-Eagle newsletter, please submit them to [emcollough@goldeaglecoop.com](mailto:emcollough@goldeaglecoop.com) with a brief caption of who is in the photo and where it was taken!

# INTRODUCING TALON BY GOLD-EAGLE COOP

Everything Your Operation Needs, One Place to Land



### Easy Management

Quickly access your full account information like balances, purchases, payment history, and more.



### One-Stop-Shop

Manage your grain, agronomy, energy, feed, and account information all from one secure portal.



### 24/7 Communication

Streamline connecting with our team via inbox for updates and important details.

Your Business, Simplified.  
Activate Your Account Today!

SCAN  
ME! >>>

